



Climate Change Policy

INTRODUCTION

Both London & Associated Properties PLC & Bisichi PLC recognise that climate change represents one of the most significant challenges facing the world today and supports the goals of the Paris Agreement and the UN Framework Convention on Climate Change.

Our aim is to:

- minimize our contribution to greenhouse gas emissions;
- to consider and plan for the physical and transitional risks of climate change on our operations; and
- to work with stakeholders, including local government and communities, to mitigate the impact of climate-related challenges.

PRINCIPLES

Both companies are committed to:

- developing and maintaining systems to measure and report our scope 1 and 2 greenhouse gas emissions;
- appropriately identifying and managing climate change-related risks and opportunities for our business;
- pro-actively evaluating options, where this is a financially viable approach, to increase our use of non-fossil fuel sources of energy and to optimise the energy efficiency of our operations;
- assessing any physical and transitional threats from climate change to, and the resilience of, our operating facilities and, where relevant, to develop appropriate adaptation measures;
- reflecting our understanding of climate change-related risks and the relevance of these to our operations and to our ongoing dialogue with stakeholders;
- ensuring an appropriate level of awareness among our employees and training those who hold responsibility for activities that impact our level of greenhouse gas emissions; and
- fostering dialogue and seeking collaboration with governments and local communities and other stakeholders on climate change-related challenges.

APPLICATION

Responsibility for the application of this Policy rests with, but is not limited to, all Company employees and contractors engaged in relevant activities under the Company's operational control.

The Company's managers are responsible for promoting and ensuring compliance with this Policy and any related individual site-level policies and practices.

MONITORING AND REVIEW

The Board will monitor the content, effectiveness and implementation of this Climate Change Policy on a regular basis. There may also be independent reviews undertaken

from time to time. Any findings, updates or improvements identified will be addressed as soon as possible. Material breaches of this Climate Change Policy will be reported to the Company's Board of Directors (Board).

Personnel are invited to comment on this Climate Change Policy and suggest ways in which it may be improved. Comments, suggestions and queries should be addressed to the Board.

Approved by the Company's Board of Directors on 27 April 2023.